

ENCLOSURE - SALE NOTICE

((A GOVERNMENT OF INDIA UNDERTAKING))
M G Road Secunderabad, 95B, PB No.1560, Park Lane, Secunderabad 500 003,
PHONE No: 040-23416796,98

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken by the Authorised Officer of **Ameerpet II Branch, Hyderabad Branch of the Canara Bank**, will be sold on "As is where is", "As is what is" and "Whatever there is" on **28.11.2022** for recovery of **Rs.1,00,64,423/- (Rupees One Crore Sixty four thousand Four hundred and Twenty Three only)** plus unapplied interest from **01.11.2022** and bank charges there on, due to the **Ameerpet II Branch, Hyderabad of Canara Bank from M/S S9 SERIES MEDIA PVT LTD., REP. BY ITS DIRECTORS REP. BY ITS DIRECTORS Mr. Jeevan kumar Munipalli, And Ms. Nandini Simadri, H.No.6-3-865/12,Greenland Apartments, AMEERPET, HYDERABAD-500016**

[A] The Reserve Price for Property will be **Rs.45,48,000/- (Rupees Forty Five Lakh Forty Eight Thousand only)** and the earnest money deposit will be **Rs. 4,54,800/- (Rupees Four Lakh Fifty Four Thousand Eight Hundred only)**. The Earnest Money Deposit shall be deposited on or before **25.11.2022 at 5.00 p.m.**

Details and full description of the immovable property with known encumbrances, if any.

RCC RESIDENTIAL HOUSE BEARING OLD H.NO.20-15/1 CORRESPONDING TO NEW H NO.20-5-50 CONSTRUCTED IN THE SITE MEASURING TO AN EXTENT OF 266.66 SQ YDS, RCC BUILDING PLINTH AREA 1090 SQ FTS SITUATED AT CONTRACTORS COLONY , PALVANCHA WITH IN MUNICIPAL LIMITS, PALVANCHA MANDAL, BHADRADRI KOTHAGUDEM DISTRICT, TELANGANA STATE

NORTH : 30'-0" WIDE MUNICIPAL ROAD
SOUTH : HOUSE OF SATYANARAYANA
EAST : HOUSE OF GURRAM SHANKARAIHAH
WEST : 30'-0" WIDE MUNICIPAL ROAD

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Chief Manager, Mr. Rajneesh Rawat, Ameerpet II, Hyderabad Branch, Canara Bank, Ph. No. 040-23416796, 23416798 Mobile : 9440905029** during office hours on any working day.

Date: Hyderabad.
Place: 04.11.2022

मुख्य केनरा बैंक For CANARA BANK

मुख्य प्रबंधक, अमेरपेट II, हैदराबाद
Chief Manager, Ameerpet II, Hyderabad
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04.11.2022

1. **Name and Address of the Secured Creditor:** Canara Bank, #6-3-852/3/A, Sy.No.201, Viswas Central, Institute of Genetics Road, Ameerpet, HYDERABAD-500 016 (T.S.)

2. **Name and Address of the Borrower (s)/ Guarantors (s):**

- a) M/S. S9SERIES MEDIA PVT LTD., REP. BY ITS DIRECTORS Mr. Jeevankumar Munipalli, and Ms. Nandini Simadri, H.No.6-3-865/12, Greenland Apartments, AMEERPET, HYDERABAD-500016
- b) Mr. JEEVANKUMAR MUNIPALLI, S/O JEEVAN KESAVA, 14-20-677/231, VIVEKANANDA NAGAR, NEAR VIVEKANANDA STATUE, ALLAPUR, BALANAGAR, HYDERABAD 500018 (DIRECTOR)
- c) Ms. NANDINI SIMARDI, C/O S KUMAR SWAMI, FLAT NO.001, GREENLAND APARTMENTS, RBL BANK LANE, NEAR GREEN PARK HOTEL, AMEERPET, SECUNDERABAD, HYDERABAD – 500016. (DIRECTOR)

3. **Total liabilities as on 04.11.2022: Rs.1,00,64,423/- (Rupees One Crore Sixty four thousand Four hundred and Twenty Three only)** plus unapplied interest from 01.11.2022 and bank charges and bank charges there on.

4. (a) **Mode of Auction :** Online Electronic Bidding.

(b) **Details of Auction service provider:** M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: eauction@ccsl.co.in Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144

(c) **Date & Time of Auction :** 28.11.2022 & 11.30 a.m. to 12:30 p.m.

(d) **Place of Auction :** Online.

5. **Reserve Price:**

[A] The reserve Price for Property will be Rs. 45,48,000 /- (Rupees Forty Five Lakh Forty Eight Thousand only) and the earnest money deposit will be Rs. 4,54,800/- (Rupees Four Lakh Fifty Four Thousand only). The Earnest Money Deposit shall be deposited on or before 25.11.2022 at 5.00 p.m.

6. **Other terms and conditions:**

(a) Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(b) The property can be inspected, with Prior Appointment with Authorised Officer, on 24.11.2022 between 11.00AM and 4.00PM.

(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Ameerpet II, Hyderabad OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Ameerpet II, Hyderabad Branch A/c No 8316295000001 IFSC Code CNRB0008316 on or before 24.11.2022, 5.00 PM.

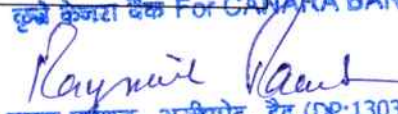
- (e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka-560003; Email:eauction@ccsl.co.in Contact No +91 08023469661 , Mobile:9444805621 8553643144.
- (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or **before 28.11.22, 5.00 PM** to Canara Bank, Ameerpet II, Hyderabad Branch by hand or by email.
- (i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (iii) Bidders Name. Contact No. Address, E Mail Id.
- (iv) Bidder's A/c details for online refund of EMD.
- (g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- (h) The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka-560003; Email:eauction@ccsl.co.in Contact No +91 08023469661 , Mobile:9444805621 8553643144
- (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (k) For sale proceeds of Rs. 50 (Rupees Fifty) lac and above, TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the successful buyer.
- (l) All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only.
- (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

- (n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Ameerpet II Hyderabad branch who, as a facilitating centre, shall make necessary arrangements.
- (o) For further details contact **Mr. Rajneesh Rawat, Chief Manager**, Canara Bank, **Ameerpet II Branch, Hyderabad** (Ph. No. **040-23416798** Mobile 9440905029) E-mail Id **cb13039@canarabank.com** OR the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale , 1st Floor, Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka - 560003 ; E-mail: **eauction@ccsl.co.in** ContactNo: +91-08023469661, Mobile: 9444805621, 8553643144.

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad
Date: 04.11.2022

For CANARA BANK

AUTHORISED OFFICER
CANARA BANK
मुख्य प्रबंधक, अमीरपेट, हैद. (DP:13039)
Chief Manager, Ameerpet, Hyderabad